

# Ravi Kumar Reddy & Co.,

Chartered Accountants

# 2-241-1-2, Kadiri Road, Opp. : Bhagyalaxmi Rice Mill, Madanapalle - 517 325.

## MEMORANDUM OF UNDERSTANDING

This Memorandum of understanding is executed between

The department of Commerce On behalf of Smt. R.C.Umasree Lecturer in Commerce, Govt.Degree College for Women Madanapalle

And

Ravikumarreddy &Co (Chartered Accountants) Madanapalle

Both the above express their consent and agree to work together towards achieving the objectives set forth in this Memorandum of Understanding.

### Objective :

- 1) To help the students of commerce department in subject knowledge regarding Income Tax basic knowledge and to inculcate genuine interest in the respective subject.
- 2) To help the commerce students in achieving academic excellence.
- 3) To prepare students of commerce to gain practical knowledge in preparing audit reports and to encourage desirous students who are showing interest in practical knowledge of auditing.
- 4) To provide interactive sessions for exchange of ideas and sharing of knowledge.

### Nature of Collaboration:

- 1) This MoU shall stand valid for a period of ONE YEAR from the date of execution. This MoU may be extended/renewed for another term or can be terminated at any juncture of time by serving a prior notice of ONE MONTH be either party.
- 2) Both the parties shall adopt reasonable, responsible and honest methods, take necessary steps, and extend whole hearted mutual cooperation to achieve the objectives.
- 3) This MoU is executed with the sole aim and objective of Student Centric Academic Development. There shall be no Monetary benefits and /or Financial Commitments whatsoever, on part of both the parties.
- 4) This MoU is signed subject to approval of the respective academic/administrative bodies, shall not be legally binding, shall not create any evidence or imply any obligation to enter into a contract, or obligation to negotiate. This MoU is signed by both the parties on this 18<sup>th</sup> Day of the Month of August in the year 2018.

R.C. Umasree

(Smt. R.C. Umasree , lecturer in Commerce )  
For and On behalf of The Dept. Of Commerce  
Govt. Degree College For Women Madanapalle

B. Ravi Kumar Reddy  
(B. Ravi Kumar Reddy)

For and On behalf of Ravikumarreddy&Co.  
Madanapalle

