

**GOVERNMENT DEGREE COLLEGE FOR WOMEN,  
MADANAPALLE**

ANNAMAYYA DISTRICT, ANDHRA PRADESH-517325  
AFFILIATED TO SRI VENKATESWARA UNIVERSITY, TIRUPATHI  
NAAC ACCREDITED 'B' GRADE

**DEPARTMENT OF COMMERCE  
COURSE OUTCOMES**

SL NO	SEMESTER	COURSE TITLE	OUTCOMES <i>After successful completion of this course, students will be able to:</i>
1	I	Course-1A: Fundamentals of Accounting	<ol style="list-style-type: none"><li>1. Identify transactions and events that need to be recorded in the books of accounts.</li><li>2. Equip with the knowledge of accounting process and preparation of final accounts of sole trader.</li><li>3. Develop the skill of recording financial transactions and preparation of reports in accordance with GAAP.</li><li>4. Analyze the difference between cash book and pass book in terms of balance and make reconciliation.</li><li>5. Critically examine the balance sheets of a sole trader for different accounting periods.</li><li>6. Design new accounting formulas &amp; principles for business organisations .</li></ol>
2	I	Course -1B: Business Organization and Management	<ol style="list-style-type: none"><li>1. Understand different forms of business organizations.</li><li>2. Comprehend the nature of Joint Stock Company and formalities to promote a Company.</li><li>3. Describe the Social Responsibility of Business towards the society.</li><li>4. Critically examine the various organizations of the business firms and judge the best among them.</li><li>5. Design and plan to register a business firm. Prepare different documents to register a company at his own.</li><li>6. Articulate new models of business organizations.</li></ol>
3	I	Course -1C: Business Environment	<ol style="list-style-type: none"><li>1. Understand the concept of business environment.</li><li>2. Define Internal and External elements affecting business environment.</li><li>3. Explain the economic trends and its effect on Government policies.</li><li>4. Critically examine the recent developments in economic and business policies Government.</li><li>5. Evaluate and judge the best business policies in Indian business environment.</li><li>6. Develop the new ideas for creating good business environment.</li></ol>

<b>4</b>	<b>II</b>	<b>Course 2A: Financial Accounting</b>	<ol style="list-style-type: none"> <li>1. Understand the concept of consignment and learn the accounting treatment consignment.</li> <li>2. Analyze the accounting process and preparation of accounts in consignment and or various aspects of joint venture.</li> <li>3. Distinguish Joint Venture and Partnership and to learn the methods of maintaining records under Joint Venture.</li> <li>4. Determine the useful life and value of the depreciable assets and maintenance of Reserves in business entities.</li> <li>5. Design an accounting system for different models of businesses at his own using the principles of existing accounting system.</li> </ol>
<b>5</b>	<b>II</b>	<b>Course 2B: Business Economics</b>	<ol style="list-style-type: none"> <li>1. Describe the nature of economics in dealing with the issues of scarcity of resources.</li> <li>2. Analyze supply and demand analysis and its impact on consumer behaviour.</li> <li>3. Evaluate the factors, such as production and costs affecting firms behaviour.</li> <li>4. Recognize market failure and the role of government in dealing with those failures.</li> <li>5. Use economic analysis to evaluate controversial issues and policies.</li> <li>6. Apply economic models for managerial problems, identify their relationships, and formulate the decision making tools to be applied for business.</li> </ol>
<b>6</b>	<b>II</b>	<b>Course 2C: Banking Theory and Practice</b>	<ol style="list-style-type: none"> <li>1. Understand the basic concepts of banks and functions of commercial banks.</li> <li>2. Demonstrate an awareness of law and practice in a banking context.</li> <li>3. Engage in critical analysis of the practice of banking law.</li> <li>4. Organize information as it relates to the regulation of banking products and services.</li> <li>5. Critically examine the current scenario of Indian Banking system.</li> <li>6. Formulate the procedure for better service to the customers from various bank innovations.</li> </ol>

7	III	Course 3A: Advanced Accounting	<ol style="list-style-type: none"> <li>1. Understand the concept of Non-profit organisation's and its accounting process.</li> <li>2. Comprehend the concept of single-entry system and preparation of statement of affairs</li> <li>3. Familiarize with the legal formalities at the time of dissolution of the firm.</li> <li>4. Prepare financial statements for partnership firm on dissolution of the firm.</li> <li>5. Employ critical thinking skills to understand the difference between the dissolution of the firm and dissolution of partnership.</li> </ol>
8	III	Course 3B: Business Statistics	<ol style="list-style-type: none"> <li>1. Understand the importance of Statistics in real life</li> <li>2. Formulate complete, concise, and correct mathematical proofs.</li> <li>3. Frame problems using multiple mathematical and statistical tools, measuring Relationship's by using standard techniques.</li> <li>4. Build and assess data-based models.</li> <li>5. Learn and apply the statistical tools in day life.</li> <li>6. Create quantitative models to solve real world problems in appropriate context=</li> </ol>
9	III	Course 3C: Marketing	<ol style="list-style-type: none"> <li>1. Develop an idea about marketing and marketing environment.</li> <li>2. Understand the consumer behavior and market segmentation process.</li> <li>3. Comprehend the product life cycle and product line decisions.</li> <li>4. Know the process of packaging and labeling to attract the customers.</li> <li>5. Formulate new marketing strategies for a specific new product.</li> <li>6. Develop new product line and sales promotion techniques for a given product.</li> <li>7. Design and develop new advertisements to given products.</li> </ol>

10	IV	<b>Course 4A: Corporate Accounting</b>	<ol style="list-style-type: none"> <li>1. Understand the Accounting treatment of Share Capital and aware of process of book building.</li> <li>2. Demonstrate the procedure for issue of bonus shares and buyback of shares.</li> <li>3. Comprehend the important provisions of Companies Act, 2013 and prepare final accounts of a company with Adjustments.</li> <li>4. Participate in the preparation of consolidated accounts for a corporate group.</li> <li>5. Understand analysis of complex issues, formulation of well-reasoned arguments and reaching better conclusions.</li> <li>6. Communicate accounting policy choices with reference to relevant laws and accounting standards.</li> </ol>
11	IV	<b>Course 4B: Cost and Management Accounting</b>	<ol style="list-style-type: none"> <li>1. Understand various costing methods and management techniques.</li> <li>2. Apply Cost and Management accounting methods for both manufacturing and service industry.</li> <li>3. Prepare cost sheet, quotations, and tenders to organization for different works.</li> <li>4. Analyze cost-volume-profit techniques to determine optimal managerial decisions.</li> <li>5. Compare and contrast the financial statements of firms and interpret the results.</li> <li>6. Prepare analysis of various special decisions, using relevant management techniques.</li> </ol>
12	IV	<b>Course 4C: Income Tax</b>	<ol style="list-style-type: none"> <li>1. Acquire the complete knowledge of the tax evasion, tax avoidance and tax planning.</li> <li>2. Understand the provisions and compute income tax for various sources.</li> <li>3. Grasp amendments made from time to time in Finance Act.</li> <li>4. Compute total income and define tax complications and structure.</li> <li>5. Prepare and File IT returns of individual at his own.</li> </ol>
13	IV	<b>Course 4D: Business Law</b>	<ol style="list-style-type: none"> <li>1. Understand the legal environment of business and laws of business.</li> <li>2. Highlight the security aspects in the present cyber-crime scenario.</li> <li>3. Apply basic legal knowledge to business transactions.</li> <li>4. Understand the various provisions of Company Law.</li> <li>5. Engage critical thinking to predict outcomes and recommend appropriate</li> </ol>

			<p>action on issues relating to business associations and legal issues.</p> <p><b>6.</b> Integrate concept of business law with foreign trade.</p>
<b>14</b>	<b>IV</b>	<b>Course 4E: Auditing</b>	<p><b>1.</b> Understanding the meaning and necessity of audit in modern era</p> <p><b>2.</b> Comprehend the role of auditor in avoiding the corporate frauds</p> <p><b>3.</b> Identify the steps involved in performing audit process</p> <p><b>4.</b> Determine the appropriate audit report for a given audit situation</p> <p><b>5.</b> Apply auditing practices to different types of business entities.</p> <p><b>6.</b> Plan an audit by considering concepts of evidence, risk and materiality</p>
<b>15</b>	<b>IV</b>	<b>Course 4F: Goods and Service Tax</b>	<p><b>1.</b> Understand the basic principles underlying the Indirect Taxation Statutes.</p> <p><b>2.</b> Examine the method of tax credit. Input and Output Tax credit and Cross Utilisation of Input Tax Credit.</p> <p><b>3.</b> Identify and analyze the procedural aspects under different applicable statutes related to GST.</p> <p><b>4.</b> Compute the assessable value of transactions related to goods and services for levy and determination of duty liability.</p> <p><b>5.</b> Develop various GST Returns and reports for business transactions in Tally.</p>